

Chichester U3A Treasurer's Report for year ending 31 March 2026

I took over as Treasurer in April 25 with the finances in a healthy position and I am pleased to report that the financial position of the Chichester U3A remains strong. There has been a strong focus on growing the number and range of groups that are available and working towards more larger group events.

The accounts separate Income from Expenditure and Restricted from Unrestricted funds. The membership fees are unrestricted funds. These are donations to the Chichester U3A and are not directly related to the benefits received by the individual members. It is for this reason we can reclaim Gift Aid where members choose this option. Restricted funds are collected for a specific purpose, such as room hire for interest groups, or for social events, and can only be used for that purpose.

Our accounts are maintained on a receipts and payments basis. This is the simplest approach, is approved by the Charity Commission, and is the only option available in the U3A Beacon system that we use. There are a couple of drawbacks to this: firstly, it does not reveal any outstanding liabilities at the end of the accounting period, and secondly, it can be misleading when comparing the current year with the previous year.

Looking first at the comparison of the 2 years shown in the Financial Accounts (2026 & 2025): • Gift Aid is the claim for 2025 as it is claimed in arrears, the 2026 figure will appear in next year's accounts and is anticipated to be £3,602.

- TAM The Third Age Matter Magazine costs £4.00 per member who requests it.
- Capitation and Beacon: These are charged based on the membership on 1st April which aligns to the Membership fees of the previous year.
- The income and expenditure associated with Group and social events is markedly higher reflecting the large increase in the number of groups and associated activities.

At year-end (31/03/2026) we carried forward £34,680. Of this:

- £4,728 is required to cover existing liabilities (Capitation Fees)
- £9,016 represents membership subscriptions for the period 01/04-31/08
- £6,771 are restricted funds.

The remaining £14,165 plus the £3,602 Gift Aid credit represent our current Financial Reserves of Unrestricted Funds: £17,767. This is an increase on last year and has remained higher than anticipated due to the jump in membership during the year from 1013 to 1182, an increase of 12%

We expect costs to rise in line with inflation and are looking at new ways to provide additional events open to all members. Our reserves are healthy and will give the committee leeway to provide these additional membership services.

I am grateful to all the membership team who have to manage and log the 1100 plus membership fees and to all the group leaders who ensure the viability of their groups. I am also grateful to Barry Easton for his continuing invaluable assistance.

Finally, I propose the adoption of these Financial Accounts.

Patrick Doyle

Hon. Treasurer



Section A

Independent Examiner's Report

Report to the trustees of

Charity Name
U3A CHICHESTER

**On accounts for the year
ended**

31st March, 2026

**Charity no
(if any)**

1037027

Set out on page

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I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2026**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

07/05/2026

Name:

P A N GRIMLEY

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

138, Terringes Avenue, Worthing, BN13 1JP

Chichester U3A Statement of Accounts 2025-26

Chichester U3A		01/04/2025	31/03/2026	01/04/2024	31/03/2025
Category	Sub-Category	in	out	in	out
Income					
Membership	Annual Membership ⁽¹⁾	£21,640.00		£18,552.00	
	Gift Aid ⁽²⁾	£3,039.58		£2,741.22	
	Donations	£400.50		£488.15	
	Other	£54.00			
Charitable Activities	Group Subscriptions	£14,356.43		£10,594.97	
	Social Events Income	£7,429.58		£4,767.00	
Total Income		£46,920.09		£37,143.34	
Expenditure					
Capitation	U3A ⁽³⁾		£3,936.00		£3,552.00
	Beacon		£0.00		£921.00
Communications	Newsletter				
	TAM		£2,377.43		£2,375.00
	Other Marcom		£374.00		
	Website		£254.00		£230.40
General Events	Speaker Fees		£1,184.00		£1,342.00
	Refreshments		£754.64		£624.65
	Hall Hire		£5,199.13		£4,052.43
	Other		£7,376.69		£1,561.27
Group Activities	Room Hire		£12,562.40		£9,510.35
	Other Group Expenses		£1,568.85		£444.84
Events, Trips & Visits	Social EVT Expenditure		£5,008.20		£5,376.00
	Xmas Lunch				
General Admin	Stationery & Postage		£41.75		£59.18
	Travel Expenses				
	General Admin/IT		£1,415.13		£442.12
	Insurance				
	PayPal Commission		£308.54		£227.74
	Mailbox				
	Storage				£317.92
	Regional				
	Miscellaneous		£0.00		£0.00
Total Expenditure			£42,360.76		£31,036.99
Brought forward		£30,121.26		£24,014.91	
Total carried forward		£34,680.59		£30,121.26	

Balance Sheet	31/03/2026	31/03/2025
Current (Membership)	£28,882.76	£25,042.05
Groups	£4,294.44	£4,117.58
PayPal	£52.65	£140.40
Petty Cash	£0.00	£0.00
Social	£1,251.81	£7.63
Treasurer	£198.93	£813.60
Total	£34,680.59	£30,121.26

Membership at Year-end	
Members	813
Associate Members	49
Total	1182

Notes:

(1) Annual membership runs to 31/08. so £9016.60 is attributable to period 01/04-31/08 (i.e. 5/12 of membership fees)

(2) Gift Aid claim due in April: £3,625

(3) U3A Capitation Fee is collected in arrears: £4728 still due for 2025-26